



Pennsylvania Institute of Technology

ASSISTANCE AVAILABLE FROM FEDERAL, STATE, LOCAL, AND INSTITUTIONAL PROGRAMS

Pennsylvania Institute of Technology has many Federal and Non-Federal need-based and non-need based financial assistance programs available to students who qualify. Also, see “Funding Education Beyond High School” which is a Department of Education publication that provides details about Federal Financial Aid.

Financial Aid

Students attending the School may receive various types of student aid depending upon their eligibility and qualifications. All students entering the School are required to meet with the School’s financial aid adviser who can provide the student with the information and applications necessary to apply for financial aid. Students should understand that the programs described in this catalog may change from year-to-year as may the qualifications and eligibility to receive financial aid. Determinations regarding eligibility for financial assistance, as well as the amount of financial assistance and the date of payment are made by the U.S. Department of Education. The school has no control over financial aid programs and makes no promises/representations regarding these matters. In addition, the amount of financial aid received and the timing of the receipt of the financial aid may vary due to conditions beyond the School’s control. Therefore, the School cannot and does not guarantee any particular amounts of financial aid or the timing of the receipt of financial aid.

If at any point during the student’s training the School determines that the student will not receive the balance of his/her financial aid through no fault of the student, the student’s enrollment will be cancelled from that point forward and both the School and the student will be deemed to have fully discharged all legal obligations to each other.

In regard to student loans, students are cautioned to carefully evaluate their needs. Failure to repay loans can have adverse consequences including negative credit ratings for at least seven years for the student, ineligibility for any additional federal financial aid, loss of the generous repayment schedule and deferment options, possible seizure of federal and state income tax refunds, exposure to civil suit, liability for collection costs, possible referral of the account to a collection agency, and garnishment of wages if the borrower is a federal employee. Students are responsible to repay student loans regardless of whether the student graduates or achieves his/her career or other educational goals.

The following is a list of different types of financial aid for which the student may qualify at this Institution:

1. **GRANTS** – Grants are considered gift assistance and are given on the basis of financial need.

a. **Federal Pell Grant Program** – Students who qualify for the 2010/2011 award year may receive a maximum award of \$5550 with a minimum award equaling 10% of the appropriated maximum. This money is not a loan and does not have to be paid back; however, the student may be required to pay back part of the grant if the student does not complete the term for which the grant was issued. The exact amount each student receives will depend upon financial information provided by the student on the student's application. Only undergraduates are eligible to apply for Pell grants.

b. **Federal Supplemental Education Opportunity Grant** – Like the Pell Grant, this money is awarded to students based on their financial need; it is a grant and not a loan and does not have to be paid back. In addition to financial need, the amount a student receives, if any, also depends on the availability of funding in the year in which the student is attending school. This program is a campus-based program available only to students who do not have a bachelor's degree. The minimum award is \$100 and the maximum award is \$4000.

c. **Pennsylvania Higher Education Assistance Agency (PHEAA)** – This grant is awarded to students based on financial need. Applicants must be a Pennsylvania resident and enrolled in a degree program. Eligibility will be determined by the agency.

2. **LOANS** – Students must repay monies received under loan programs, whether or not they are successful in completing their program and/or obtaining employment. Under the Stafford program, payments begin six months after graduation or the student ceases at least half-time enrollment. Under the PLUS (Parent Loan) program, payment begins approximately 60 days after the final disbursement of the loan, but may be deferred until after graduation or the student ceases half-time enrollment at the request of the parent.

a. **Federal Direct and FFEL Stafford Loan Program** – The Stafford Loan is either subsidized or unsubsidized. A Subsidized loan is awarded on the basis of financial need. The student will not be charged any interest before beginning repayment or during authorized periods of deferment. The Federal Government "subsidizes" the interest during these periods.

b. An **Unsubsidized Stafford Loan** is not awarded on the basis of need. A student will be charged interest from the time the loan is disbursed until it is paid in full. A student can choose to pay this interest while in school or let it capitalize.

c. The maximum loan amounts an independent student may be eligible for is \$9,500 for the student's first year and \$10,500 for the student's second year, divided between subsidized and unsubsidized student loans.

d. **Federal PLUS (Parent Loans)** for Undergraduate Students are for parents of dependent students and are the counterpart to the Unsubsidized Stafford Loan program for independent students. The parent may borrow up to the student's cost of attendance minus other financial assistance. The parent must pass a credit check for eligibility.

3. **FEDERAL WORK STUDY PROGRAM** – The School has funding available on a limited basis whereby a student, who is determined eligible through a needs analysis calculation, may work on or off campus. The employer pays the student as a regular employee.

The Campus Director or Financial Aid Adviser shall provide to any current or prospective student, documentation relating to the School's accreditation, licensing, financial aid selection, procedures, disbursements, Title IV Funds refund policy, and other required student consumer information. Any students aggrieved by adverse decisions of the Financial Aid Adviser may appeal those decisions to the Financial Aid Director. This applies only to decisions made by the Financial Aid Adviser.

It is the policy of the School that all grants, scholarships, and Direct loans be applied first to the student's institutional costs, such as tuition, books, and other required fees.

Additional information concerning students' rights and responsibilities may be found in the publication "Funding Education Beyond High School".

SCHOLARSHIPS

A *scholarship* is a type of financial aid that does not have to be repaid. Each scholarship has its own eligibility criteria such as financial need, academic achievement, program of study, or a special skill. Recipients are chosen through an application process based on the criteria.

P.I.T. Scholarship Information

Applicants for participation in a *P.I.T. Scholarship Program* must file a FAFSA application so that eligibility for federal and/or state grant programs can be determined. The amount of a P.I.T. Scholarship award may be reduced by federal and/or state grants for which a student is determined to be eligible. Participation is limited to four semesters of full-time study for full-time students and a pro-rated number of semesters for part-time students. The academic standards to continue to receive P.I.T. Scholarship support are established within each program of study.

P.I.T. Scholarships:

Anthony and Mary Waltrich Scholarship

Provides up to \$3,000 to Catholic high school graduates registered in a full-time degree program and involved in community service.

FAFSA File date	HS GPA	SAT	Essay	Recommendation Letter	P.I.T. GPA Criteria	Personal College Assessment Review
By August 1 st	2.5 min.	N/A	Yes	One from HS faculty or advisor	1 st year GPA of 2.5	Yes – Accuplacer Scores

Dr. Clarence R. Moll Scholarship

Provides up to \$3,000 toward tuition for students registered at least half-time in a degree program.

Requirements: Any new or returning student at P.I.T.

FAFSA File date	HS GPA	SAT	Essay	Recommendation Letter	P.I.T. GPA Criteria	Personal College Assessment Review
By August 1 st	2.5 min.	N/A	Yes	One from HS faculty or advisor	1 st year GPA of 2.5	Yes – Accuplacer Scores

P.I.T. Opportunity Grant

Provides up to 100% funds for tuition and textbooks for first-time degree students.

Requirements: Must be a Pennsylvania resident who qualifies for both full PHEAA and Pell grants.

FAFSA File date	HS GPA	SAT	Essay	Recommendation Letter	P.I.T. GPA Criteria	Personal College Assessment Review
By August 1 st	N/A	N/A	Yes	One from employer or advisor	1 st year GPA of 2.5	Yes – Accuplacer Scores

Presidential Scholarship

Provides up to a half tuition scholarship for any current high school senior registered in a full-time degree program.

FAFSA File date	HS GPA	SAT	Essay	Recommendation Letter	P.I.T. GPA Criteria	Personal College Assessment Review
By August 1 st	3.0 min.	1450	Yes	One from HS faculty or advisor	1 st year GPA of 3.0	Yes – Accuplacer Scores

Eugene A. Braun Scholarship

A supplemental scholarship of up to \$500 for a second year P.I.T. student majoring in Software and Information Technology or Computer and Communication Technology programs who meets criteria.

FAFSA File date	HS GPA	SAT	Essay	Recommendation Letter	P.I.T. GPA Criteria	Personal College Assessment Review
By May 1 st	N/A	N/A	Yes	N/A	1 st year GPA of 3.0	No – Current student already

John Furey Scholarship

Monetary amount varies and is awarded to a second year P.I.T. student majoring in Software and Information Technology or Computer and Communication Technology programs who meets criteria.

FAFSA File date	HS GPA	SAT	Essay	Recommendation Letter	P.I.T. GPA Criteria	Personal College Assessment Review
By May 1 st	N/A	N/A	Yes	N/A	1 st year GPA of 3.0	No – Current student already

SPP High School Senior Scholarship

Supplemental scholarship of \$1,000 for one student per high school per year. Requirements: Guidance Office must submit letter recommending the student by May 30th.

FAFSA File date	HS GPA	SAT	Essay	Recommendation Letter	P.I.T. GPA Criteria	Personal College Assessment Review
N/A	N/A	N/A	N/A	One from guidance office	One award per HS	N/A

Notification Letter: Students who are awarded a scholarship receive a mailed notification letter and a *Notification Letter* via the P.I.T. Student Portal, which states the amount to be credited to their student account. The actual award amount will be adjusted not to exceed the recipients’ tuition and fees. The amount of a scholarship award may be affected by federal and/or state grants for which the student is determined to be eligible.

External Scholarship Information:

Commonwealth “Good Citizen” Scholarship

Associate degree students may compete for seven *Commonwealth “Good Citizen” Scholarships* of \$1,000 each. The scholarships are reserved for full-time undergraduate students who have

shown extraordinary commitment to community service and who have demonstrated creativity in shaping their volunteer activities. The grade point average is considered only in the event of a tie. These scholarships are administered by the Association of Independent Colleges and Universities of Pennsylvania (AICUP), of which P.I.T. is a member. Application forms are available from a Financial Aid Advisor or by visiting the AICUP web site at <http://www.aicup.org>.

New Economy Technology Scholarship Program (NETS)

The Pennsylvania New Economy Technology Scholarship (NETS) Program provides scholarships for Pennsylvania students who are pursuing higher education and training in science, technology, and allied health. The Technology Scholarship is awarded through this program.

The Technology Scholarships provide up to \$1,000 per year for full-time students based on total educational costs to Pennsylvania high school graduates who do not seek a four-year education but do want to succeed in a technology-based economy. Part-time students enrolled for at least three credits per semester or the equivalent are eligible to be considered for a scholarship based on tuition and mandatory fees as reported by the school, less any Federal Pell and State Grant aid, up to a maximum of \$1,000 or 20 percent of their tuition and mandatory fees, whichever is less. The application deadline is December 31 of the academic year for which a student wishes to receive the scholarship.

To qualify for this scholarship, a student must:

- Be a resident of the Commonwealth of Pennsylvania.
- Be a high school graduate.
- Be enrolled at a PHEAA-approved Pennsylvania school in an approved science, technology, or allied health program.
- Maintain at least a 3.0 cumulative grade point average or the equivalent during postsecondary study; this will be checked annually, at the end of each Spring term.
- Commence employment in Pennsylvania in a field related to a NETS approved program of study within one year after completion of studies, and continue employment, one year (12 months) for each year (two semesters or three quarter terms) of full-time NETS funds received. Each full-time semester award carries a six-month work obligation and each full-time quarter award carries a four-month work obligation. Funds received for part-time terms require a proportionally shorter work obligation. A deferment of the employment obligation is available for those students who enroll in full-time graduate/undergraduate study within one year of the student's receipt of a baccalaureate degree.
- Apply for a Federal Pell Grant and Pennsylvania State Grant by completing the 2010-11 Federal Application for Federal Student Aid (FAFSA). Apply on-line at www.pheaa.org/fafsa.

UPS Scholarship Program

The UPS Foundation created the UPS Educational Endowment Fund at the Foundation for Independent Higher Education (FIHE). Each FIHE-affiliated college awards the UPS Scholarship to any full-time undergraduate student the school chooses. The scholarship may also be divided among multiple recipients. At P.I.T., the Scholarship Committee selects the recipient(s) based on academic achievement and community service. The monetary amount of the yearly award varies.

Other Scholarship Sources:

Numerous private scholarships are funded by foundations, corporations, unions, fraternities and sororities, employers, as well as religious and civic organizations. Interested students may obtain further information on these scholarships from their high school guidance counselors, public library, and the internet.

Web sites include:

www.brokescholar.com

www.collegeispossible.org

www.fastweb.com

www.finaid.org

www.scholarshipprovider.net

CUSTOMIZED FINANCIAL AID PACKAGE

Financial Aid is distributed among students at P.I.T. based on each individual student's eligibility, the rules of each program, and the funding levels of each aid program. Your Financial Aid Officer at P.I.T. will create a customized financial aid package that is designed specifically for you to meet your educational costs. It will include the aid that you are eligible for based on your need for different types of federal and non-federal financial aid.

HOW AND WHEN YOUR FEDERAL FINANCIAL AID WILL BE DISBURSED

In most cases, your Federal Financial Aid funds will be disbursed directly to the college by Electronic Funds Transfer (EFT). After all fees have been satisfied, the school will issue the student any funds necessary to cover other educationally related expenses in the form of a check.

Funds will be disbursed equally during each Term of enrollment for each packaging period. You will receive a Financial Aid Award Notification informing you of your Financial Aid Awards and their distribution schedule.

CONDITIONS OF AWARD

Your financial aid award is subject to the following conditions:

1. If additional outside assistance is received, you must notify the Financial Aid Office, so that it may be incorporated into your existing award.
2. All pertinent facts relating to you and your family's financial circumstances have been disclosed. Any addition to or loss of financial resources should be reported to the Financial Aid Office so that an appropriate adjustment can be made. The resources include Social Security, Welfare, employment earnings, etc.
3. Your Federal Financial Aid Awards will not be disbursed until all necessary documentation has been submitted to the F.A. Office, including but not limited to your Professional Judgment Documentation and Verification Documentation.
4. Awards may be paid only if you maintain satisfactory progress. You must be enrolled at least half-time to receive a Direct Loan.
5. If your offer of financial assistance includes employment in the Federal Work-Study Program (FWS), you must perform work for which you will receive wages.

6. Financial Assistance is renewable annually. If you wish Financial Assistance in the Federal Pell Grant Program for the next award year (July), it is your responsibility to complete the appropriate application in time for consideration.

7. If applicable, I understand that if the Institutional Student Information Report (ISIR) does not confirm my eligible non-citizenship status, I have 30 days from the day of notice from my Financial Aid Office to provide that office with third party documents supporting my alien registration number.

8. I further understand that if a data base match with another government data base is unsuccessful, I must provide the FA office with any requested information or documentation to resolve the issue. This includes but is not limited to Selective Service Administration records, Social Security Administration records, and the National Student Loan Data Base.

9. I understand that if the information I provide the institution regarding the number of family members in my household or postsecondary school, or information regarding my dependency status changes (except as it relates to marriage); I must notify the institution accordingly.

POLICIES AND PROCEDURES FOR VERIFICATION

This institution has developed the following Policies and Procedures regarding the verification of information provided by applicants for Federal Aid under the Title IV Programs:

1. Students who are selected for verification by the Department of Education will be required to submit supporting documentation.

2. Students who have Department of Education (ED) data based match conflicts or conflicting information at P.I.T. will need to be resolved before aid can be disbursed.

3. No Title IV will be disbursed prior to the completion of verification.

4. The student will have until 120 days after his/her last day of attendance or no later than the Federal deadline, whichever is earlier, to complete verification and in which the school must have received a valid ISIR after any corrections due to verification. Keep in mind, a processed ISIR with an official Expected Family Contribution (EFC) must have been received by the school prior to the last date of attendance. In the interim, the student must have made arrangements with the school for payment of all tuition and fees due or risk termination at the option of the school. After the passage of the aforementioned period, all financial aid that would have been due may be forfeited.

5. All students will be notified on a timely basis if they have been selected for verification. They will be informed as to the supporting documentation that is required. The institution will use as its reference and as direction to the student to assist in completing verification, the most recent verification guide and verification worksheet supplied by the Department of Education. At that time, the student will be informed of the time parameters and the consequences of not completing the verification cycle.

6. The institution will notify the student verbally or in writing of the result of verification upon receipt and review of the documentation. If any other documentation is needed, the student will be informed on a timely basis.

7. The institution will assist the student in correcting any information that is inaccurate according to the Federal procedures for such a correction.

8. If the student supplies inaccurate information on any application and refuses to correct it after being counseled by the institution, the school must refer this case to the Department of Education for resolution. Unless required by the Department of Education, no financial aid will be disbursed to the student.

9. If a student's EFC is changed by verification resulting in a change in award, then these students shall be notified verbally by the Financial Aid Office when he/she assists the student in the correction of the ISIR.