



Financial Aid

Student Title IV Authorizations

As a recipient of Federal Student Aid (also called Title IV funds), you have options regarding how some of the aid is applied to your student account. P.I.T. College needs to know your responses to the following in order to handle your funds in the manner you prefer. Please note that you may request to rescind or grant these authorizations at any time. Changes must be submitted in writing. You may submit an updated version of this form (or other authorization) in order to make these changes. This form and any subsequent changes must be submitted to the Financial Aid Office. Authorizations or changes become effective on the date the written notification is received by the Financial Aid Office and cannot be applied retroactively. For compliance purposes we must assume that any blank or failure to submit this form implies that authorization has not been granted.

Please "X" each authorization to indicate whether you authorize P.I.T. College to take the action described or rescind (do not grant the authorization).

Authorize Rescind I authorize P.I.T. College to apply Title IV funds up to \$200 to unpaid charges incurred prior to the current term or aid year. I understand that if the amount of unpaid charges exceeds the available credit then the remaining unpaid charges remain due and that P.I.T. College is owed payment for those charges.

Authorize Rescind I authorize P.I.T. College to refund any Title IV funds in excess of my current term charges (a credit balance) to the lender to reduce my debt. I understand that P.I.T. College has 14 days to return these funds to my lender.

Authorize Rescind I authorize P.I.T. College to apply Title IV funds to non-institutional charges on my student account. Non-institutional charges include (but are not limited to): books and supplies. I understand that if I do not grant this authorization I will have to pay these types of charges using non-Title IV funds (cash, check, or credit card)

Student Signature

Date

Student Name (Print)

Student Social Security #